GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4093
ANSWERED ON:23.03.2001
REVIVAL OF TEXTILE MILLS
BHARTRUHARI MAHTAB

Will the Minister of FINANCE be pleased to state:

(a) Whether the BIFR has recently taken certain decision in regard to the closed/sick industries of Orissa;

(b) Whether BIFR has given any decision in regard to making payment and providing employment to the employees of Orissa Textile Mills located at Choudwar which is shut down;

(c) If so, the amount of money to be paid to these employees and the number of employees involved therein; and

(d) The time by which the payment is likely to be made to these employees and appropriate arrangements made to provide alternative employment to them?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Yes, Sir. As reported by the Board for Industrial & Financial Reconstruction (BIFR), the Board has recommended the cases of five companies (closed/sick industries) of Orissa for winding up to the concerned High Court between June,2000 and March,2001.

(b) to (d): As reported by the BIFR, the Board in its hearing held on 12.3.2001, has recommended winding up of M/s. Orissa Textile Mills. The dues of the workers, if any, are taken care of by the Board while rehabilitation schemes are sanctioned by making necessary provision in the scheme. However the Board has no jurisdiction over a case which is recommended for winding up to the concerned High Courts, unless it is remanded back.